

IF BUSINESS WAS ACQUIRED OR TERMINATED IN THIS TAX YEAR GIVE THE DATE \_\_\_\_\_  
 NAME AND ADDRESS OF OLD OR NEW OWNERS - UNDERSCORE WHICHEVER IS APPLICABLE  
 NAME AND ADDRESS                      NEW OWNERS                      OLD OWNERS

IF YOU HAVE PREVIOUSLY FILED UNDER A DIFFERENT NAME FOR SEBRING  
 INCOME TAX PURPOSES, PLEASE GIVE SUCH NAME AND EXPLANATION BELOW.  
 USE SPACE BELOW FOR ANY EXPLANATION NECESSARY.

**SCHEDULE C - PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION**

- 1. TOTAL RECEIPTS, LESS ALL ALLOWANCES, REBATES AND RETURNS ..... \$ \_\_\_\_\_
- 2. LESS Cost of Labor \$ \_\_\_\_\_ Material, supplies and other costs ..... \$ \_\_\_\_\_
- 3. GROSS PROFIT FROM SALES, ETC., (line 1 less line 2) ..... \$ \_\_\_\_\_
- 4. DIVIDENDS \$ \_\_\_\_\_; INTEREST \$ \_\_\_\_\_; ROYALTIES \$ \_\_\_\_\_
- 5. RENTS RECEIVED, IF CONNECTED WITH TRADE OR BUSINESS .....
- 6. OTHER BUSINESS INCOME (specify) .....
- 7. TOTAL BUSINESS INCOME BEFORE DEDUCTIONS (total of lines 3 to 6) ..... \$ \_\_\_\_\_

**BUSINESS DEDUCTIONS**

- 8. Advertising and Promotion ..... \$ \_\_\_\_\_
- 9. Auto, truck and travel .....
- 10. Bad Debts .....
- 11. Repairs .....
- 12. Interest on Business indebtedness .....
- 13. a. Income taxes on business .....
- b. Other business taxes .....
- 14. a. Compensation of Officers .....
- b. Salaries and Wages .....
- c. Payment to Partners .....
- d. Commissions .....
- 15. Depreciation, Amortization .....
- 16. Rents .....
- 17. Other .....
- 18. Total (Lines 8 thru 17) ..... \$ \_\_\_\_\_
- 19. Net Profit or Loss from business or Profession ..... \$ \_\_\_\_\_  
 (Line 7 less Line 18)

**SCHEDULE E - INCOME FROM RENTS (If not Included in Schedule C)**

Kind & location of property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (or loss)

TOTAL RENTAL INCOME (If Loss, enter "0") \$ \_\_\_\_\_

**SCHEDULE H - INCOME FROM PARTNERSHIPS, ESTATES & TRUSTS, LOTTERY, FEES, ETC.**

Received From	For (describe)	Amount

TOTAL OTHER INCOME ..... \$ \_\_\_\_\_

TOTAL SCHEDULES C E & H ..... ENTER AS LINE (6) Page 1 ..... \$ \_\_\_\_\_

**SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
A. Capital Losses (From Federal Schedule D) ..... \$ _____		G. Capital Gains (From Federal Schedule) ..... \$ _____	
B. Income Taxes (Federal, State & Municipal) .....		H. Interest .....	
C. Payments to Partners or Compensation of Officers, Sub Chapter S Corporation .....		I. Dividends .....	
D. Contributions .....		J. Income from Patents and Copyrights .....	
E. Other (EXPLAIN) .....		K. Other (EXPLAIN) .....	
F. Total Additions (enter as Line 7 page 1) .....		L. Total Deductions (enter as Line 9 page 1) ..... \$ _____	

**SCHEDULE Y - BUSINESS ALLOCATION FORMULA**

	a. Located Everywhere	b. Located in Sebring	c. Percentage (b - a)
STEP 1. Average Value of Real & Tangible Personal Property .....	_____	_____	_____
Gross Annual Rentals Paid Multiplied by 8 .....	_____	_____	_____
TOTAL STEP 1 .....	_____	_____	____%
STEP 2. Gross Receipts From Sales and Work or Services Performed .....	_____	_____	____%
STEP 3. Wages, Salaries, Etc. Paid .....	_____	_____	____%
4. Total Percentages .....	_____	_____	____%
5. Average Percentage (Divide Total Percentages by Number of Percentages Used (Enter on line 11 page 1) .....	_____	_____	____%

**SCHEDULE Z - PARTNERS' DISTRIBUTIVE SHARES OF NET INCOME**

1. Name of each partner	2. Address	3. Distributive shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
		Percent	Amount			
(a)			\$ _____	\$ _____		\$ _____
(b)						
(c)						
(d)						
TOTALS		100	\$ _____		XXXXXXXXXXXXXXXXXX	